



FOR IMMEDIATE RELEASE

\$2.4M in Grants Awarded to Mid Mon Valley Businesses to Create and Retain Almost 500 jobs in the Region

Regional Enterprise Zone Projects Included in Governor Tom Wolf's Community Revitalization Announcement

Charleroi, PA, December 8th, 2020 - The Mon Valley Alliance, a Certified Economic Development Organization, has received notification that projects within the Mid Mon Valley Regional Enterprise Zone have been awarded tax credits through the Commonwealth of Pennsylvania's Department of Community & Economic Development's Neighborhood Assistance Program (NAP) recently announced by Governor Tom Wolf and Dennis Davin, Secretary of the Department of Community & Economic Development.

The Alliance was able to provide direct assistance to **six eligible enterprise zone projects** that have been awarded tax credits totaling **\$2.4 million dollars** which will leverage an additional **\$21.3 million dollars of private investment** within the Zone and **create an estimated 120 jobs** while **retaining approximately 368 jobs**.

"We would like to thank Governor Tom Wolf and Secretary Dennis Davin for their support of the Regional Enterprise Zone Program, and in particular, their continued investment in the Mon Valley", said Ben Brown, CEO of the Alliance. "The combined investments by the Commonwealth and private businesses in the will create over \$23 Million in economic development for our communities; supporting our residents, businesses, municipalities, schools, and continue the Alliance's mission to bridge our industrial foundation to a future of economic growth in the Mon Valley."

The awards are a result of significant private investment leading to the rehabilitating, expanding, or improving of buildings or land and creating or retaining family sustaining jobs in the Enterprise Zone. Projects awarded include the expansion of the General Electric facility and blight remediation to two buildings in Speers, construction of two new industrial buildings in Fallowfield, and expansion to the Barchemy facility in Donora.

“The awards announced today represent the continued resilience of the Mid Mon Valley and the commitment of the business community to invest in their operations, creating and retaining employment opportunities”, said Ben Brown, CEO of the Alliance.

Jamie Colecchi, Director of Operations & Development for the Alliance and the Regional Enterprise Coordinator, was integral to the creation and success of the new Enterprise Zone, spanning 14 communities. “The Mid Mon Valley Regional Enterprise Zone will continue to be a positive economic development tool available in the Mon Valley through July 31, 2025 and we look forward to positioning our region to take advantage of available opportunities through this and other programs”, stated Colecchi.

For more information on the REZ and the programs available, contact Jamie Colecchi, Director of Operations & Development at (724) 565-5637 or jcolecchi@monvalleyalliance.org.

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For Additional information:

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More about the Mon Valley Alliance:

The Mon Valley Alliance is a Certified Economic Development Organization, recognized by the PA Department of Community and Economic Development, dedicated to improving the economy in the Middle-Monongahela Valley of Southwestern Pennsylvania (Allegheny, Fayette, Greene, Washington, and Westmoreland Counties). Our core initiatives are Industrial Land Development, Business Development & Community Development supporting our mission to bridge our industrial foundation to a future of economic growth in the Mid-Mon Valley Region.